



NEWS RELEASE

NEWFOUNDLAND AND LABRADOR TEACHERS' ASSOCIATION

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TEACHERS VOTE TO ACCEPT AMENDMENTS TO TEACHERS' PENSION PLAN

St. John's, NL....Teachers in Newfoundland and Labrador have voted to accept the "Agreement in Principle", reached between the NLTA and the Government of Newfoundland and Labrador on April 8, 2015, to amend the Teachers' Pension Plan.

The agreement was recommended for acceptance by the NLTA's Provincial Executive and Branch Presidents. Teachers have voted 91% in favour of acceptance with over 80% voter turnout.

"Teachers have agreed to pay increased premiums and reduce future pension benefits in order to ensure the sustainability of the Teachers' Pension Plan for this generation and future generations of teachers," states James Dinn, President of the Newfoundland and Labrador Teachers' Association.

The Agreement not only adequately funds the Teachers' Pension Plan, but provides teachers and Government with joint trusteeship in its future governance and administration.

"A sustainable Teachers' Pension Plan is good for teachers, Government, and ultimately the economy of the Province," says Dinn.

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