

**Retired
Teachers'
Foundation**



OVERVIEW OF THE PURPOSE AND ACTIVITY

of the Newfoundland and Labrador Retired Teachers' Foundation for Children's Charities

The purposes of the Foundation are twofold:

- (a) to honor the life and work of former teachers of the province; and
- (b) to operate exclusively as a charitable organization to assist institutions and groups that provide medical treatment and/or educational training for children who are incapacitated.

Often, the recipients of our help are registered charities as well, so we are complimentary in helping them reach their goals, for example, in providing specific equipment that meets a child's special need.

This Foundation is unique in that:

- (a) no part of the principal fund is used except to produce interest;
- (b) the Board of Directors are volunteers and receive absolutely no expenses from the Foundation;
- (c) the interest earned annually is disbursed by contributions to other Charitable Children's organizations;
- (d) expenses incurred for postage, stationary and other office supplies are paid by the sponsoring group which is the Retired Teachers' Association.

The Foundation was conceived by the late C. Lloyd Buffett and created with the assistance of the RTANL Central Division, who provided sponsorship for many years, until the Provincial Association Executive assumed responsibility for sponsorship. All the seven Divisions support the Foundation by undertaking various fundraisers (i.e. bakeless bake sales, auctions, ticket sales on various paintings and craft items, socials, donations in memory of individual deceased members, donations) plus "lump sum" donations from Divisions in memory of all deceased teachers passing away during each year. The Sisters of Mercy also donate money upon the death of a member.

Contributions may be made to the Foundation from anyone who wishes to honor the memory of deceased teachers.

Newfoundland and Labrador Retired Teachers' Foundation
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